



AGENDA PLACEMENT FORM

(Submission Deadline – Monday, 5:00 PM before Regular Court Meetings)

Date: April 17, 2023

COMMISSIONERS COURT

Meeting Date: April 24, 2023

APR 24 2023

Submitted By: CJO

Department/Office: Treasurer

Approved

Signature of Director/Official: _____

Agenda Title:

Consideration of extension of First Financial Bank Depository Services Contract for a term beginning June 1, 2023 and ending on May 30, 2025 with Authorization for County Judge to Sign and...

Public Description (Description should be 2-4 sentences explaining to the Court and the public what action is recommended and why it is necessary):

Acknowledgement of Receipt of "Customer Declining to Use Positive Pay Services Form" Provided by First Financial Bank and Consideration of Whether or Not to Authorize Department Heads to Sign the Form

(May attach additional sheets if necessary)

Person to Present: Kathy Blackwell

(Presenter must be present for the item unless the item is on the Consent Agenda)

Supporting Documentation: (check one) PUBLIC CONFIDENTIAL

(PUBLIC documentation may be made available to the public prior to the Meeting)

Estimated Length of Presentation: 10 minutes

Session Requested: Action (Action Item, Workshop, Consent, Executive)

Check All Departments That Have Been Notified:

County Attorney IT Purchasing Auditor

Personnel Public Works Facilities Management

Other Department/Official (list) _____

Please Inter-Office All Original Documents to County Judge's Office Prior to Deadline & List All External Persons Who Need a Copy of Signed Documents In Your Submission Email



March 21, 2023

RE: Depository Services Contract Extension
Term: June 1, 2023 – May 30, 2025

Dear : Johnson County Commissioner's Court

First Financial Bank considers it a privilege to provide Depository Services to Johnson County. We look forward to continuing providing these services for the first two-year extension of our Depository Contract, which begins on June 1, 2023, and ends on May 31, 2025.

First Financial Bank is proposing the to keep the terms the same for providing depository services to Johnson County:

- Interest paid to Johnson County on deposits held in interest bearing accounts will be at a rate equal to **85% of the 4-week average 91 Day T-Bill rate during the prior month** with a **cap of 2.50% and a floor of 0.25%**.
- Standard fees will continue to be waived and a **monthly flat fee of \$500** will continue to be charged. This will cover Bank and Treasury Management service charges with the exception of Merchant Services, LockBox, SmartPay Express, and other third party products and services.
- Early withdrawal penalties on CDs will be waived.
- First Financial Bank highly encourages Johnson County to use Positive Pay for their accounts. An Acknowledgment of Refusal to Implement Positive Pay Form is requested if not intending to use.

If you have any questions at all, please feel free to call or email me. My direct phone number is 817-202-3182 and my email address is jweishuhn@ffin.com.

All of us at First Financial look forward to continuing our service to Johnson County.

Warmest Regards,

Jaye Weishuhn, Senior Vice President | COO

AGREED AND ACCEPTED on behalf of Johnson County on this 24 day of April 2023.

County Judge
Authorized Signature and Title

AGREED AND ACCEPTED on behalf of First Financial Bank, N.A. on this 6th day of April 2023.

Authorized Signature and Title